

Model Question Paper 2023-24

Class 10

Subject- Commerce

Time- 3 Hours 15 minutes

M.M.- 70

Note-

- The first 15 minutes are allotted for the candidates to read the question paper.
- Instructions- All questions are compulsory.
- The prescribed marks for all the questions are mentioned against the questions.
- There are two sections in this question paper.
- Section 'A' has 20 multiple choice questions of 01 mark each, the answers to which are to be given on the OMR sheet.
- After marking the answers on OMR, Do not cut it and do not use eraser, whitener etc.
- The second section 'B' has descriptive questions of 50 marks.

Section 'A'

Multiple answer type questions-

1x20 (1 mark each)

Q 1. If the closing stock is given in the trial balance then it is shown-

- (a) In trading account (b) in the financial statement
(c) In trading account and balance sheet (d) In profit and loss account

Q 2. How many places does adjustment accounting affect?

- (a) Four (b) three (c) two (d) one

Q 3. In which language is Hundi written?

- (a) English (b) Hindi (c) Mudiya (d) In both Hindi and Mudiya

Q 4. Bank Reconciliation Statement is prepared -

- (a) Before preparing trial balance (b) before preparing final accounts
(c) As per the wish of the businessman (d) None of these

Q 5. In which system of filing are letters kept in vertical position?

- (a) wired file (b) folder file (c) File with bars (d) Vertical filing cabinet

Q 6. The telegrams written in code language are called-

- (a) Phonogram (b) Symbolic telegram
(c) Secret language telegram (d) International Telegram

Q 7. Time and Labour saving devices are-

- (a) Time recording machine (b) Computer (c) Typewriter (d) All these

Q 8. Trade between two countries is called-

- (a) Local trade (b) Foreign trade (c) State trade (d) Interstate trade

Q 9. Between whom do wholesalers act as a link?

- (a) Manufacturers and consumer (b) Manufacturers and Govt
(c) Manufacturers and retailers (d) None of these

- Q 10. When and where was the first departmental store established in the world?
(a) In Italy in 1840 (b) In America in 1856 (c) In France in 1852 (d) In England in 1844
- Q 11. Who prepares the invoice?
(a) buyer (b) seller (c) agent (d) all of these
- Q 12. By how many members of a Central Board of Directors is State Bank of India managed?
(a) 10 (b) 15 (c) 20 (d) 25
- Q 13. The work of native bankers in India is-
(a) accepting deposits (b) to give loan
(c) Assistace during crisis period (d) all of the above
- Q 14. The head office of the Reserve Bank is located at-
(a) Ahmedabad (b) Bhubaneswar (c) Guwahati (d) Mumbai
- Q 15. Which of the following is not a commercial bank?
(a) Reserve Bank of India (b) Dena Bank (c) Vijaya Bank (d) Canara Bank
- Q 16. Which of the following accounts is opened in banks-
(a) capital account (b) Current Account (c) cash account (d) bookkeeping
- Q 17. When was the Co-operative Societies Act passed in India?
(a) In 1901 (b) In 1902 (c) In 1903 (d) In 1904
- Q 18. Which of the following is the state of complete satisfaction of the consumer?
(a) Zero marginal satisfaction (b) diminishing marginal satisfaction
(c) increasing marginal satisfaction (d) maximum marginal satisfaction
- Q 19. Capital formation depends on-
(a) expenditure (b) income (c) savings (d) all of the above
- Q 20. Which of the following is a production process?
(a) Teacher teaching his children (b) Nurse serving her husband
(c) Mother knitting a sweater for her son. (d) Selling the sand lying on the river banks in the city

Section 'B'

Very short answer questions

2x5 (2 marks each)

- Q 21. What do you understand by unpaid expenditure?
Q 22. Write four features of bank reconciliation statement.
Q 23. What is the difference between vertical and horizontal file system?
Q 24. Write any two objectives of State Bank of India.
Q 25. Write four assumptions of the law of diminishing marginal satisfaction.

Short answer questions-

4x4 (4 marks each)

Q 26. Write the difference between cheque and bill of exchange.

Q 27. Write the names of various methods of indexing.

Q 28. Write any four functions of the Reserve Bank of India.

Q 29. Differentiate between hoardings and savings.

Long answer question-**8x3 (8 marks each)**

Q 30. Prepare the final accounts of 'Sagar Traders' for the financial year ending 31 March 2023 on the basis of the following information-

Name of Accounts	Debit (Rs.)	Credit(Rs.)
Capital	-	53,500
Cash	2,080	-
Buying and selling	80,000	1,12,800
Salary	6,000	-
Rent and taxes	4,800	-
general expenses	3,000	-
commission	-	880
bad debt	500	-
provision for bad debts	-	600
sales return	800	-
Furniture	6,000	-
plant	30,000	-
Opening stock	24,600	-
debtor and creditor	30,000	20,000
	1,87,780	1,87,780

Adjustments-

(i) Closing stock Rs 32,000 (ii) Prepaid tax Rs 600 (iii) Provision for depreciation -10% on plant, 15% on furniture (iv) Make bad debt provision of Rs 400.

Or

What do you understand by adjustments? Why are adjustments necessary? Write about any four adjustments and also give the necessary accounts.

Q. 31. M/s Rajeev Electricals, Obra sold the following goods on behalf of Shiva Industries, Noida:

(i) 15 Television sets at the rate of Rs 7,532 each

(ii) 5 Washing machines at the rate of Rs 4,570 each

(iii) 25 Radio sets at the rate of Rs 887 each

(iv) 12 Geyser at the rate of Rs 2,165 each

Expenses- Rail fare Rs 2,535, Insurance Rs 2,170, Transportation Rs 775, Shop rent Rs 7,500, Other expenses Rs 1,035, commission deducted at the rate of 12.5% and 5% amortization commission is also allowed. Prepare statement of scale.

Or

Write down the central bank related functions of State Bank.

Q 32. What do you understand by expenditure and saving? Describe the importance of expenditure and saving.

Or

Describe any four type of labour saving devices used in business offices.